

GENERAL TERMS & CONDITIONS OF LOANS PROVIDED BY SBI

Annexure-I

Loan	Purpose	Max amount	Margin	Eligible amount	No. of Installments (EMI)	Eligibility	Processing Fees	Interest Rates Base Rate 9.50% as on 20.7.11
Home	Purchase of Plot/ Construction of house/ repairs/renovation/ addition/ alteration of house/flat	No limit- loan amount depends upon a) EMI/NMI ratios b) LTV (loan to value of property- 90%) c) 75% to 85% of project cost.	15 to 25%	80% of project cost EMI/ NMI ratio	Max of 300 months depending upon the age of the applicant (loan should be fully repaid upto the age of 70 yrs Subject to continuity of sufficient income)	2 yrs of regular service	<p>For BSNL Employees having Salary Account with SBI:</p> <p>NIL</p> <p>For BSNL Employees NOT having Salary Account with SBI:</p> <p>1. Upto Rs.25 lacs- 0.25% of the loan amount. 2. Rs.25 lacs to Rs.75 lacs - Flat Rs.10000/- 3. Above Rs.75 lacs-Flat Rs.20000/-</p>	<p>For BSNL Employees having Salary Account with SBI:</p> <p>1. Upto Rs.30lac- 25bps less than Card rate i.e. effective rate will be 10.25% at present. 2. From Rs.30 lacs to Rs.75 lacs-25bps less than Card rate i.e. effective rate will be 10.50% at present. 3. Above Rs.75 lacs -25bps less than Card rate i.e. effective rate will be 11% at present.</p> <p>For BSNL Employees NOT having Salary Account with SBI:</p> <p>1. Upto Rs.30 lac- 1% above Base Rate ie 10.50% at present. 2. From Rs.30 lacs to Rs.75 lacs-1.25% above Base Rate ie 10.75% at present. 3. Above Rs.75 lacs- 1.75% above Base Rate ie 11.25% at present.</p>

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Car	Purchase of motor car(used/new)	No ceiling on maximum amount for new vehicles. Maximum Rs15 lacs for used vehicles. (Loan on on-road price)	15%	EMI/ NMI Ratio**	Max 84 installments	Net income of Applicant/ Co-applicant to be Rs.1,00,000/- and above last year	For BSNL Employees having Salary Account with SBI: NIL	For BSNL Employees having Salary Account with SBI: From 1 to 7 yrs. - 25 bps less than Card rate i.e. effective rate will be 11.50% at present.
							For BSNL Employees NOT having Salary Account with SBI: 0.50% of Loan Amount	For BSNL Employees NOT having Salary Account with SBI : From 1 to 7 yrs. - 11.75% at present.

* LTV (Loan to value of property – 90%, if loan amount is upto Rs20lacs and 80% if loan amount exceeds Rs20lacs.

** EMI/NMI Ratio in respect to Car Loans:
Upto Rs. 5 lacs 50%
From Rs.5 lacs to Rs.10 lacs 60%
Above Rs. 10 lacs 75%

- Interest rates are subject to change and will vary as per the scheme.

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