



**ALL INDIA  
BHARAT SANCHAR NIGAM LIMITED  
OFFICERS' ASSOCIATION**

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No.AIBSNLOA/CHQ/2010/26

Date: 13<sup>th</sup> May 2010

To

Shri A.Raja,  
Hon'ble Minister of Communications,  
Government of India,  
New Delhi

**Sub: Physical transfer of lands and buildings from DoT to BSNL and completion of the process of Registration – reg**

We would like to draw your kind attention to an important issue which is vital for the financial health of BSNL and also for the real assessment of value of BSNL.

2. In pursuance to the Memorandum of Understanding dated 30th September 2000 executed between Government of India and BSNL, all assets and liabilities in respect of business carried on by DTS and DTO were transferred to the Company with effect from 01st October 2000 at a provisional value of Rs. 6,300,000 lakh and up to previous financial year BSNL has identified net assets of Rs. 6,346,118 lakh against it.

3. Further, in pursuance to clause 13 of the Agreement for Transfer executed between the Government of India and BSNL dated 30th September 2000, all costs, charges and expenses including stamp duties, registration charges, transfer duties, any other taxes, levies, duties or charges relating to or in connection with completion of transfer of assets and liabilities shall be borne by the Government of India.

4. But as per the information available, the process of taking over the assets and liabilities from Department of Telecommunications (D.O.T) is still in progress and the title to the various immovable properties taken over from D.O.T. are yet to be transferred in the name of the Company. It is also learnt that Land at several locations has been taken over at a nominal value say Rs. 1, wherever original cost is not available. As such, it is reported that whatever the value of assets of the company is declared publicly does not reflect the real picture.

5. The fact that even after 10 years of formation of BSNL, the assets are still required to be transferred and registered in the name of BSNL, reveals the sorry state of affairs in managing the assets of the company. Had the lands and buildings been registered in the name of BSNL immediately after formation of the company, the value of these fixed assets would have increased manifold during the past ten years putting the company in a very strong financial position.

6. Meanwhile, we have learned that DoT is intending to retain some of the assets for itself, which would be totally unfair and unjust, and also against the Memorandum of Understanding dated 30th September 2000 executed between Government of India and BSNL. At a time when a lot of concern is being expressed about the financial viability of BSNL, we feel it would be prudent to initiate and complete the process of registration of the fixed assets transferred from DoT to BSNL in a shortest possible time, which will dispel all fears about the downfall of BSNL.

7. We therefore request to kindly confer your personal attention to this issue and instruct the authorities concerned for registration of the assets transferred from DoT in the name of BSNL without any further delay.

With kind regards,

Yours sincerely,



(V.P.Arya)  
General Secretary

Copy to:

1. Shri Manmohan Singh,  
Hon'ble Prime Minister of India
2. Shri Pranab Mukherjee,  
Hon'ble Minister for Finance  
Govt. of India
3. Shri Vilasrao Deshmukh,  
Hon'ble Minister for Heavy Industries,  
Govt. of India
4. Shri P.J.Thomas,  
Secretary, DoT
5. Shri Kuldeep Goyal  
CMD, BSNL