New Business Cell (NB) R # 129, Bharat Sanchar Bhawan Janpath, New Delhi-110001 Ph.011-23322255/23037373 Fax-011-237122255 Email: rajeshkum60@gmail.com



File No: 1-48/2017-18/NB/Start-Up funds

Dated: 12-12-2017

To,

1. All Directors, BSNL Board

2. All Chief General Managers, BSNL Circles

Subject: Startup funding by BSNL.

Start-Up India is a Government of India initiative aimed at fostering enterpreneurship & promoting innovation by creating an ecosystem that is conducive to the growth of startups. In line with this initiative, BSNL has created a fund of Rs.10 Crore to promote innovation and nurture new ideas among startups. The fund will be used to provide funding support - @Rs.10 Lakh to 100 Startups (as per definition of the Ministry of Commerce, Government of India) who will be selected by the Directors of BSNL Board & Chief General Managers as under:

> i. Each Director, BSNL Board 5 Startups

> ii. Each CGM, BSNL Circles 2 Startups

The fund will be disbursed to the selected startups before 31st March 2018. The methodology of selection of the startups for this purpose will be decided by the concerned Director / CGM as deemed fit for which full powers are with them.

A brief about the selected Startup may be sent to this office immediatley after disbursment of the amount for information of the management of BSNL.

Sr. General Manager (NB)