



BHARAT SANCHAR NIGAM LIMITED
(A Govt. of India Enterprise)
CORPORATE OFFICE (Banking Finance Division)
5th Floor, Bharat Sanchar Bhavan, Harish Chandra Mathur Lane
Janpath, New Delhi-110001

F.No.1-9/BBF/STAFF LOAN/2016-17

Dated: 5.04.2017

To

All Head of Circles

Sub: Signing of MOU with PNB for extending various Loan Schemes to BSNL Employees.

MOU with PNB for extending various loans to BSNL employees has been signed between BSNL and PNB on 30.03.2017 valid for period of twelve months i.e. up to 29.03.2018. The general terms and conditions are given in Schedule-1.

A copy of the agreement has been placed on our intranet site www.intranet.bsnl.co.in under head Director (Fin) and sub-head Budget & Finance Control.

Encl: Copy of agreement

AGM (BN)
O/o GM(BFCT) 2017

Copy to:

1. All Circles' IFA

2. The DGM, PNB, HO: Retail Assets Division, Atmaram House, 1-Tolstoy Marg, New Delhi for information please.

Rate of Interest Chart

Scheme	Maximum Amount	Rate of Interest
Housing Loan	Need based	MCLR+0.05
Gen – Next Housing Loan	Need based (1.25 times of Normal Housing Loan)	MCLR+0.05
OD for Personal Needs to existing Housing Loan Borrowers	Rs. 25 Lac	MCLR+0.60
Vehicle Loan	Two Wheelers - PNB Sarthi	90% of on road price Repayable in < 3 years MCLR+3.10% Repayable in > 3 years MCLR+3.60%
	Two Wheeler for Women – PNB Power Ride	90% of on road price MCLR+1.60% p.a.
	Four Wheeler	90% of an on road price new and 75% for old vehicles Floating ROI option MCLR+0.35%
	Four wheeler (Ladies)	90% of on road price new and 75% for old vehicles Floating ROI option MCLR+0.25%
Personal Loan	20 months gross salary with a ceiling of ₹ 10.00 Lacs whichever is less	Loans up to Rs. 10 lac - For individuals whose salary is being disbursed through our branches only MCLR+3.10%

One year MCLR as on 16.03.2017 is 8.45%, subject to review on monthly basis. The reset period for interest will be one year in all the loans.

Average time for loan sanctioning

Scheme	Time Norms
Housing Loan	10 days
Other than Housing Loans	3 days

(संजय कापूर)
(SANJAY KAPOOR)

डि. जनरल मैनेजर (बी.एच.सी.-II)
एन.एस.एल. कॉर्पोरेट ऑफिस, नई दिल्ली
B.S.N.L. Corporate Office, New Delhi

MOU BSNL & PNB

डूबे संजय नेशनल बैंक/For Punjab National Bank
नवीन कुमार / Naveen Kumar, महाप्रबन्धक / General Manager
सोशल बैंकिंग विभाग (आसि.बी.) / Social Banking Division (Assist)
एन.एस.एल. हाउस, 1, टॉलस्टोय मार्ग, नई दिल्ली-110001
N.O. Atmaram House, 1, Tolstoy Marg, New Delhi 110001

Schedule - I

Scheme Features Chart

Scheme	Quantum	Eligibility	Margin	Repayment						
Housing Loan	For Construction/Additions/Purchase of House/Flat: Need based #	Confirmed / Permanent Employee		Maximum 360 months (including moratorium)						
	For purchase of Land/ Plot for House Building: Maximum Rs 50 lac. *			For repairs/ renovation/ alterations maximum 180 months (including moratorium)						
	For repairs / renovation / alterations: Maximum Rs 25 lacs.			Maximum repayment up to 70 years						
	For furnishing: Rs. 5 Lac (Max 10% of Housing Loan)			Can be relaxed up to 75 years by Circle Head						
Gen-Next Housing Loan	For Construction/Additions/Purchase of House/Flat: Need based #	Employees upto the age of 40 years	Up to Rs. 75 Lacs 20% above Rs 75 Lacs 25%	Flat 30 Years						
	Minimum Loan: Rs. 20 Lac 125% of eligible loan amount under normal scheme	With three years of regular service Confirmed / Permanent Employee Minimum net monthly salary Rs. 35000/-		<table><tr><th>Period</th><th>Monthly repayment</th></tr><tr><td>During moratorium period</td><td>Only interest to be serviced</td></tr><tr><td>Next 120 months</td><td>EMI or sanctioned limit for 360 months</td></tr><tr><td>Remaining period</td><td>EMI which will fully amortize the remaining outstanding in the housing loan account within the remaining period</td></tr></table>	Period	Monthly repayment	During moratorium period	Only interest to be serviced	Next 120 months	EMI or sanctioned limit for 360 months
Period	Monthly repayment									
During moratorium period	Only interest to be serviced									
Next 120 months	EMI or sanctioned limit for 360 months									
Remaining period	EMI which will fully amortize the remaining outstanding in the housing loan account within the remaining period									
OD for Personal Needs to existing Housing Loan Borrowers	Minimum: Rs. 50,000/- Maximum Rs. 25 Lac	Scheme available to existing Housing Loan Borrowers Only		Yearly renewal						

MOU BSNL & PNB

(संजय कपूर)
(SANJAY KAPOOR)
उप महाप्रबंधक (बी.एफ.सी.-II)
Dy. General Manager (BFC-II)
प्राप्त संसार निम्न वि. निमित्त कार्यलय, नई दिल्ली
B.S.N.L. Corporate Office, New Delhi

पूरे पंजाब नेशनल बैंक For Punjab National Bank
महेश कुमार / Maveen Kumar, महाप्रबंधक / General Manager
रिजल बैंकिंग विभाग (आवेदन), रिजल बैंकिंग विभाग (आवेदन)
प्लॉट नंबर 1, टेलीग्राम मार्ग, नई दिल्ली-110001
N.D. Adarsh House, 1, Telugy Marg, New Delhi-110001

Scheme		Quantum	Eligibility	Margin	Repayment						
Vehicle Loans	Four Wheeler Loan	25 times of Net Monthly Salary Maximum Rs. 100.00 Lac	Minimum monthly salary 20000/- p.m. Confirmed / Permanent Employee	"10% for on road price" for new vehicle 30% for old vehicles	84 months for new vehicle or service left whichever is lower 60 months for old vehicles or service left whichever is lower						
	Two Wheeler Loan – PNB Sarthi	90% of on road price a) For Scooters, Motorcycles & Scooterrete Maximum Rs 1,00,000/- (subject to repayment capacity) @ b) Mopeds Maximum Rs. 10,000/- (subject to repayment capacity)	Confirmed / Permanent Employee	10% of on road price	<table><tr><td>For Scooter and Motorcycle</td><td>60 EMIs</td></tr><tr><td>For Scooterrete</td><td>30 EMIs</td></tr><tr><td>For Mopeds</td><td>24 EMIs</td></tr></table> or service left whichever is lower	For Scooter and Motorcycle	60 EMIs	For Scooterrete	30 EMIs	For Mopeds	24 EMIs
	For Scooter and Motorcycle	60 EMIs									
For Scooterrete	30 EMIs										
For Mopeds	24 EMIs										
Two Wheeler Loan – PNB Power Ride for Women	90% of on road price Maximum: Rs. 60,000/- @	Max 36 months or service left whichever is lower									
Personal Loan		Minimum Rs.50000/- Maximum: • For All borrowers: Rs. 4,00,000 or 20 times of NMS whichever is lower subject to minimum NMS as under: Metro Centres : Rs.15000/- Urban Centres : Rs.12500/- Semi- Urban/ Rural Centres: Rs. 10000/- And Rs. 5,00,000/- or 20 times of NMS whichever is lower for those Salaried persons having completed service of 3 years in the present organization & drawing NMS of not less than Rs.30,000/-. • For employees drawing salary through our bank and completed 3 years of service in the present organization: Max. Rs.10 lac or 15 times of NMS whichever is lower for loan above Rs.5 lac and upto Rs.10 lac. Subject to Minimum NMS as under: Metro Centres : Rs.50000/- Urban Centres : Rs.40000/- Semi- Urban/ Rural Centres : Rs.30000/-	Confirmed / Permanent employees having salary account with PNB	NA	60 months or retirement age whichever is earlier						

MOU BSNL & PNB

(SANJAY KAPOOR)
उप महाप्रबंधक (बी.एफ.सी.-II)
Dy. General Manager (BFC-II)
भारत संचार निगम लि. विधित कार्यालय, नई दिल्ली
B.S.N.L. Corporate Office, New Delhi

पूरे पंजाब नेशनल बैंक / For Punjab National Bank
नवीन कुमार / Naveen Kumar, महाप्रबंधक / General Manager
रिटेल बैंकिंग प्रभाग (अतिरिक्त) / Retail Banking Division (Assesst)
प्रका. आशुतोष हाउस, 1, टॉलेस्टो मार्ग, नई दिल्ली-110001
H.O. Ashutosh House, 1, Tolstoy Marg, New Delhi-110001

Note:

* Loan for purchase of Land / Plot for constructing building may be considered for higher amount by competent authority.

Charges e.g. stamp duty, registration charges and other documented charges, if any, paid by the borrower shall not be considered towards margin money. However, Acquisition cost of Plot be considered towards Margin Money)

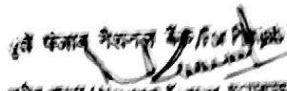
@ Circle Head/ COCAC & above are empowered to consider and sanction Wheeler Loans for amount higher than scheme specific ceiling - on case to case basis

Maximum Permissible Deductions

NMS/I is equal to {Gross Salary/ Income – Statutory Deductions such as Income Tax, Professional Tax, Other Tax Liabilities, PF etc.}

NMS/I	Max. Permissible Deduction of NMS/I		
	HOUSING	VEHICLE	PERSONAL
Up to Rs.30000	40%	50%	40%
>Rs.30000 to Rs.60000	50%	60%	50%
>Rs.60000 to Rs.100000	60%	60%	60%
>Rs.100000	70%	70%	70%


(संजय कपूर)
(SANJAY KAPOOR)
उप महाप्रबंधक (बी.एफ.सी.-II)
Dy. General Manager (BFC-II)
कास लघु वित्त लि. निगमित कार्यालय, नई दिल्ली
B.S.N.L. Corporate Office, New Delhi


श्री वेंकटेश मेहनत / श्री वेंकटेश मेहनत
कविता कौर / Navneet Kaur, Regional Manager
पुनर् वित्त प्रभाग (एफ.सी.सी.), फ़ैसलबाद, पंजाब (भारत)
पता: फ़ैसलबाद रोड, 1, फ़ैसलबाद नगर, नई दिल्ली-110001
M.O. Registration No. 1, 1/1/2019/110001/110001

ANNEXURE-II

**IRREVOCABLE MANDATE FOR DEDUCTION FROM SALARY
OF M/S BSNL EMPLOYEES**
(To be obtained / submitted in triplicate, retain one copy at Branch)

From:
Name:
Employee No:
Designation:
Department:
Address:

To:
Salary Disbursing Officer, BSNL

Dear Sir/Madam,

Sub: My Loan Account Housing/ Vehicle/ Personal No. _____ with
Punjab National Bank, _____ Branch, _____ (city) for Rs. _____

I have been sanctioned a loan of Rs. _____ (Rupees _____)
by Punjab National Bank, _____ Branch, for the purpose of _____

As per the terms & conditions of sanction, the loan is to be repaid along with interest in
_____ monthly installments to be deducted from my salary and emoluments payable
to me by the company / department from time-to-time.

I hereby authorize you and execute this Irrevocable mandate to deduct a sum of Rs.
_____ (Rupees _____) from my salary every month for
_____ months commencing from _____ and remit the amount so deducted
to Punjab National Bank, _____ Branch, to the credit of my subject loan account.

I further undertake and ensure that I shall maintain my net take-home salary payable to me after
allowing all statutory and other deduction at an adequate level to enable you to deduct the
subject loan installment and other dues payable by me to the Bank under this mandate.

I further undertake that I shall not change my designated Savings Bank Account where my
Salary / Perks / Benefits are credited without the Bank's consent.

This authorization letter shall be irrevocable without the express consent of the said branch of
Punjab National Bank.

Yours faithfully,



(Sanjay Kapoor)
(SANJAY KAPOOR)

उप महाप्रबंधक (बी.एफ.सी.-II)
Dy. General Manager (BFC-II)
भारत सरकार विभाग वि. विनियमित कार्यालय, नई दिल्ली
B.S.N.L. Corporate Office, New Delhi

(Signature of Employee)

पूरे पंजाब नेशनल बैंक/For Punjab National Bank
नवीन कुमार / Naveen Kumar, महाप्रबंधक / General Manager
श्रद्धा बैंकिंग प्रभाग (आसिस्टेंट)/Sardha Banking Division (Asstt)
प्रकार आवासन हाउस, 1, टॉलस्टॉय मार्ग, नई दिल्ली-110001
H.O. Atmaram House, 1, Tolstoy Marg, New Delhi-110001

CONFIRMATION OF THE EMPLOYER

Photo

Signature

We confirm that Shri / Smt. / Ms. _____ whose photograph / signature is affixed above and attested by us, is our regular employee and no disciplinary action is pending against him / her. We further confirm having noted the given mandate.

Signature of the authorized official of BSNL

Name: _____

Designation: _____

Office Seal: _____

(संजय कपूर)
(SANJAY KAPOOR)
उप महाप्रबंधक (बी.एफ.सी.-II)
Dy. General Manager (BFC-II)
कलकत्ता नगर वि. निपटित कार्यालय, नई दिल्ली
B.S.N.L. Corporate Office, New Delhi

पंजाब नेशनल बैंक / For Punjab National Bank
नवीन कुमार / Naveen Kumar, महाप्रबंधक / General Manager
रिजर्व बैंकिंग प्रभाग (अतिरिक्त) / Reserve Banking Division (Adviser)
प्रकाश अकादमी हाउस, 1, टॉलस्टॉय मार्ग, नई दिल्ली-110001
H.O. Akashan House, 1, Tolstoy Marg, New Delhi-110001