India Broadband

CORPORATE ACCOUNTS SECTION
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NO: 500-85/CA II/BSNL/EPF/2013/Vol VI

Dated 30.03.2017

To, The CGMs All BSNL Circles

Sub: Higher Pension under Para 11(3) of the EPS, 1995.

Ref: EPFO letter no. Pension-I/12/EPS Amendment/96/Vol.II dated 23-Mar-

2017

Please find enclosed the letter under reference vide which members of the Employees Pension Scheme, 1995 who had contributed on higher wages exceeding the statutory wage ceiling of Rs. 6500/- in the Provident Fund have been allowed to divert 8.33% of the salary exceeding Rs. 6500/- to the Pension Fund with up to date interest as declared under EPF Scheme, 1952 from time to time to get the benefit of pension on higher salary on receipt of joint option of the Employer and Employee.

BSNL has contributed on higher wages exceeding the statutory wage ceiling of Rs. 6500/- in the Provident Fund for its employees which makes it eligible for diversion of 8.33% of the salary exceeding Rs. 6500/- to the Pension Fund.

In this regard, circles are requested to initiate the process of choosing the option of higher pension in consultation with the EPF office.

Encl: As above

Dy. General Manager (CA III)

Copy for information and taking necessary action to:

IFAs of all circles for information and taking necessary action please.

2. DOM(R&P), CO, BSNL for information and taking necessary action please.