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## भारत संचार निगम लिमिटेड

(भारत सरकार का उद्यम)

## BHARAT SANCHAR NIGAM LIMITED

(A Government of India Enterprise)

## राकेश कुमार उपाध्याय अध्यक्ष एवं प्रबन्ध निदेशक

Season's Greetings/ Message from CMD, BSNL

## RAKESH K. UPADHYAY

Chairman & Managing Director

Dear colleagues,

The festival season is around the corner. I hope and pray that this new season brings happier tidings for you and your family!

Even as we partake in the festivities, let us also spare a collective thought for our organization, which you know is not passing through the best of times in the recent years. You are also aware that our annual accounts for the year 2012-13, which have been recently approved in the AGM, do not project a rosy picture. Notwithstanding the marginal improvement over the last year, the losses incurred by us are scary, to say the least. The financial health of our organization continues to be quite grim. Though I would not like to dampen your festive spirits, I must take this opportunity to emphasize that unless all of us pull up our socks and work together to rejuvenate BSNL, the future could be even bleaker.

In my view, what we need at this juncture is strength of mind and single-minded dedication to the cause of our organization. Without a little bit of selflessness, commitment and fortitude, the task of rebuilding the organization can become even more daunting.

You may all please appreciate that despite having serious financial constraints, BSNL has recently implemented the demand of 78.2% IDA fixation for all the concerned employees. The management has sincerely hoped that this would motivate the staff for better contribution for the improvements in our revenues and reduced expenditure. Let us all, therefore, re-dedicate ourselves to the cause of our organization and take a sincere pledge that we shall individually and collectively undertake a mission to restore our beloved organization to its glorious past. I have no doubt that if we are sincere in our efforts, necessary strength and the right direction would be bestowed upon us to achieve our goal of resurrecting BSNL.

For the moment, let us all rejoice in the essence of brotherhood and togetherness that the festivals of Durga Puja, Dussehra, Eid and Deepawali foster among all of us!

With best wishes!

Dated:14<sup>th</sup> Oct-2013

Jenuel Suy AJBSHLOA (R.K. Upadhyay)

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