



F. No. 1-25/2020-PAT(BSNL)

Dated, the 13 -02-2020

To

All Heads of Telecom. Circles &  
All Heads of other Administrative Units,  
BSNL.

**Sub:** Investment of retirement benefits of the employees of BSNL who have opted for Voluntary Retirement Scheme (VRS) implemented by GOL.  
Sir,

The undersigned is directed to forward herewith DOT letter No.20-10/2019-PR dated 16.01.2020 forwarding a copy of DO letter No.CB/3/2020-FS of Secretary, Department of Posts, for information and necessary action.

Encl: As above.

Yours faithfully,

(Sanjeev Kumar)

Asstt. General Manager (Estt. I)

Tel. No. 23037477

Copy to:-

1. PS to CMD, BSNL, New Delhi.
2. PS to All Directors BSNL Board.
3. PS to All EDs/CVO, BSNL, New Delhi.
4. PGM(EF), BSNL C.O., New Delhi.
5. All PGMs / Sr. GMs / GMs / Addl. GMs / DGMs in BSNL C.O., New Delhi
6. DM(Pay Bill)/(Cash)/(L&A)/(Pension)/(Admn.), BSNL C.O.
7. BSNL Intranet/ Guard file

O/o Dir (HR)  
 Dy. No. 417-  
 Date 17/1/2020  
 BSNL CO.

File No. 20-10/2019-PR  
 Department of Telecommunications  
 Sanchar Bhawan, New Delhi -110 001

G. M. D. (B.S.N.L.)  
 GENERAL  
 Dy. No. 89-Email  
 Date 15-1-2020

Dated 16 January 2020

C M D, MTNL  
 5th Floor, Mahanagar Doorsanchar Sadan,  
 9, CGO Complex, Lodhi Road,  
 New Delhi -110 003

B.S.N.L. CO. NEW DELHI  
 O/o P.G.M. (Establishment)  
 Dy. No. 2604  
 Date 24/1/20

C M D, BSNL  
 Bharat Sanchar Bhavan  
 Harish Chandra Mathur Lane  
 Janpath, New Delhi-110 001

*Handwritten:* JG/Dir/20  
 24/1

**Sub: Secretary DoP DO addressed to Secretary (T)**

Sir

Please find attached h/w DO from Secretary (DoP) addressed to Secretary (T) for information and further necessary action.

*Handwritten:* N/D  
 DM (PAT)  
 24/1  
 DM (ED)

(Yogesh Kumar Maurya)  
 Director (Project)  
 Phone -23372262  
 Email: yk.maurya@gov.in

*Handwritten:* Urgent  
 17/1  
 DIR (HR) — seen, ph  
 Acm (E) kindly circulate to all circles to bring to the notice of VRS officers  
 24/1/2020

*Handwritten:* PPS  
 DM (Genl)

*Handwritten:* 12/1

*Handwritten:* for information as directed by CMD  
 21/1/2020



2

प्रदीप्त कुमार बिशोई

Secretary

Pradipta Kumar Bisoi

Secretary

फोन / Tel. : (+91-11) 2309 6060

फैक्स / Fax. : (+91-11) 2309 6077

ई-मेल / E-mail : secretary-posts@indiapost.gov.in

वेबसाइट / Website : www.indiapost.gov.in



सत्यमेव जयते



डाक विभाग  
संचार मंत्रालय  
भारत सरकार  
डाक भवन, संसद मार्ग  
नई दिल्ली-110001

Department of Posts  
Ministry of Communications  
Government of India  
Dak Bhawan, Sansad Marg  
New Delhi-110001

Sl. No. H/W/212  
IN 9/1 AT 11/2  
OUT 9/1 AT 11/2

3<sup>rd</sup> January, 2020

AS(T)

D. O. No CB/3/2020-FS

Dear Shri Prakash,

8/1

This is regarding investment of retirement benefits of the employees of BSNL and MTNL who have opted for Voluntary Retirement Scheme (V.R.S.) implemented by the GOI.

8/1

2. Generally, the retired employees search for better options for investment of their retirement proceeds so as to ensure their future, post retirement. Here, I would like to mention that various savings & investments schemes operated by Post Office Savings Bank (P.O.S.B.) would be better option for such employees. Investments in P.O.S.B. savings schemes not only offer higher rates of interest as compared to Banks & other financial institutions, they also ensure **Sovereign Guarantee** of the returns by the Govt. of India (GOI), thus being the most secured way of investing the hard earned money of the retiring employees.

JS (A)

3. Presently, the P.O.S.B. schemes are running on Core Banking Solution (C.B.S.) platform thereby enabling anywhere- anytime banking, across the whole of the country through 1.5 lakh Post Offices (the biggest banking network). ATM facility and interoperable net & mobile banking facilities also available.

Pl endorse to us any/mr

4. The various savings schemes operated by the P.O.S. B. and the current rate of interest is enclosed as **Annexure**.

5. I would request you to examine whether a part of the retirement benefits can be invested in the POSB schemes like Senior Citizen Savings scheme, Monthly Income scheme etc. instead of disbursing the whole amount to the retired officials. In case the same is not feasible, the employees taking retirement on V.R.S. may be impressed upon to avail of the opportunities to invest in these P.O.S.B. schemes for their better post-retired life.

With regards,

Encl.: As above.

Shri Anshu Prakash,  
Secretary,  
Deptt. of Telecommunications,  
Ministry of Communications,  
Sanchar Bhawan, Ashoka Road,  
New Delhi - 110001

Yours sincerely,

(P. K. Bisoi)

Dir (Projects)

**Details of Post Office Savings Bank Schemes & current rate of interest**

S. No.	Name of the Schemes	Brief	Current rate of Interest
1	Savings Account	General Savings Account with no upper limit of deposit	4%
2	Time Deposit (1 Yr., 2 Yr., 3 Yr. & 5 Yr.)	Fixed deposits for defined terms	1 Yr. - 6.9 % 2 Yr. - 6.9 % 3 Yr. - 6.9 % 5 Yr. - 7.7 %
3	Senior Citizen Savings Scheme (S.C.S.S.)	Fixed deposit scheme specially for Senior Citizens (60 years of age) and voluntary retirees (above 55 years of age)	8.6 %
4	Monthly Income Scheme (M.I.S.)	Single investment with monthly interest income	7.6 %
5	National Savings Scheme (N.S.C.)	Fixed deposits for 5 years, can be used for tax saving purposes	7.9 %
6	Kisan Vikas Patra (K.V.P.)	Doubling of deposit/ investment after defined months (on the basis of interest rate)	7.6 %
7	Recurring Deposit (R. D.)	Regular monthly deposits and fixed maturity, ideal for small savings	7.2 %