F. No. 1-25/2020-PAT(BSNL)  

Dated, the 15-02-2020

To

All Heads of Telecom. Circles & All Heads of other Administrative Units, BSNL.

Sub: Investment of retirement benefits of the employees of BSNL who have opted for Voluntary Retirement Scheme (VRS) implemented by GOI.

Sir,

The undersigned is directed to forward herewith DOT letter No.20-10/2019-PR dated 16.01.2020 forwarding acopy of DO letter No.CB/3/2020-FS of Secretary, Department of Posts, for information and necessary action.

Encl: As above.

Yours faithfully,

(Sanjeev Kumar)
Asstt. General Manager (Estt. I)
Tel. No. 23037477

Copy to:-
1. PS to CMD, BSNL, New Delhi.
2. PS to All Directors BSNL Board.
3. PS to All EDs/CVO, BSNL, New Delhi.
4. PGM(EF), BSNL C.O., New Delhi.
5. All PGMs / Sr. GMs / GMs / Addl. GMs / DGMs in BSNL C.O., New Delhi
6. DM(Pay Bill)/(Cash)/(L&A)/(Pension)/(Admn.), BSNL C.O.
7. BSNL Intranet/ Guard file

Regd. & Corporate Office: Bharat Sanchar Bhavan, H.C. Mathur Lane, Janpath, New Delhi – 110001
Website: www.bsnl.co.in, Corporate Identity Number (CIN): U74899DL2000GOI107739
Dated 16 January 2020

C M D, MTNL
5th Floor, Mahanagar Doorsanchar Sadan,
9, CGO Complex, Lodhi Road,
New Delhi -110 003

C M D, BSNL
Bharat Sanchar Bhavan
Harish Chandra Mathur Lane
Janpath, New Delhi-110 001

Sub: Secretary DoP DO addressed to Secretary (T)

Sir

Please find attached h/w DO from Secretary (DoP) addressed to Secretary (T) for information and further necessary action.

(Yogesh Kumar Maurya)
Director (Project)
Phone -23372262
Email: yk.maurya@gov.in

[Handwritten annotations]

LRG [Signature]

21/1/2020
D. O No CB/3/2020-FS

3rd January, 2020

Dear Shri Prakash,

This is regarding investment of retirement benefits of the employees of BSNL and MTNL who have opted for Voluntary Retirement Scheme (V.R.S.) implemented by the GOI.

2. Generally, the retired employees search for better options for investment of their retirement proceeds so as to ensure their future, post retirement. Here, I would like to mention that various savings & investments schemes operated by Post Office Savings Bank (P.O.S.B.) would be better option for such employees. Investments in P.O.S.B. savings schemes not only offer higher rates of interest as compared to Banks & other financial institutions, they also ensure Sovereign Guarantee of the returns by the Govt. of India (GOI), thus being the most secured way of investing the hard earned money of the retiring employees.

3. Presently, the P.O.S.B. schemes are running on Core Banking Solution (C.B.S.) platform thereby enabling anywhere- anytime banking, across the whole of the country through 1.5 lakh Post Offices (the biggest banking network). ATM facility and interoperable net & mobile banking facilities also available.

4. The various savings schemes operated by the P.O.S. B. and the current rate of interest is enclosed as Annexure.

5. I would request you to examine whether a part of the retirement benefits can be invested in the POSB schemes like Senior Citizen Savings scheme, Monthly Income scheme etc. instead of disburse the whole amount to the retired officials. In case the same is not feasible, the employees taking retirement on V.R.S. may be impressed upon to avail of the opportunities to invest in these P.O.S.B. schemes for their better post-retired life.

With regards,

Encl.: As above.

Yours sincerely,

(S. K. Bisoi)

Shri Anshu Prakash,
Secretary,
Deptt. of Telecommunications,
Ministry of Communications,
Sanchar Bhawan, Ashoka Road,
New Delhi – 110001
## Details of Post Office Savings Bank Schemes & current rate of interest

<table>
<thead>
<tr>
<th>S. No.</th>
<th>Name of the Schemes</th>
<th>Brief</th>
<th>Current rate of Interest</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Savings Account</td>
<td>General Savings Account with no upper limit of deposit</td>
<td>4%</td>
</tr>
<tr>
<td>2</td>
<td>Time Deposit (1 Yr., 2 Yr., 3 Yr. &amp; 5 Yr.)</td>
<td>Fixed deposits for defined terms</td>
<td>1 Yr. – 6.9 %</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>2 Yr. - 6.9 %</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>3 Yr. - 6.9 %</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>5 Yr. - 7.7 %</td>
</tr>
<tr>
<td>3</td>
<td>Senior Citizen Savings Scheme (S.C.S.S.)</td>
<td>Fixed deposit scheme specially for Senior Citizens (60 years of age) and voluntary retirees (above 55 years of age)</td>
<td>8.6 %</td>
</tr>
<tr>
<td>4</td>
<td>Monthly Income Scheme (M.I.S.)</td>
<td>Single investment with monthly interest income</td>
<td>7.6 %</td>
</tr>
<tr>
<td>5</td>
<td>National Savings Scheme (N.S.C.)</td>
<td>Fixed deposits for 5 years, can be used for tax saving purposes</td>
<td>7.9 %</td>
</tr>
<tr>
<td>6</td>
<td>Kisan Vikas Patra (K.V.P.)</td>
<td>Doubling of deposit/ investment after defined months (on the basis of interest rate)</td>
<td>7.6 %</td>
</tr>
<tr>
<td>7</td>
<td>Recurring Deposit (R. D.)</td>
<td>Regular monthly deposits and fixed maturity, ideal for small savings</td>
<td>7.2 %</td>
</tr>
</tbody>
</table>